

Magmotor Technologies Moves to Larger Facility And Increases Capacity: *Company Growing To Meet Customer Demand*

Worcester, MA- Magmotor Technologies Inc., a fast-growing, innovative motor developer and manufacturer in Massachusetts, announced that it is expanding its design and manufacturing capacity in response to increased customer demand and continuing advances in its servo-motor technologies. The move to its new 45,000 sf. facility will enable the company to accelerate its product development while providing solutions to emerging markets in the hybrid and servo motor sectors.

The new facility will allow Magmotor to augment productivity and efficiency through the utilization of state-of-the-art, automated processes, which Dr. Abas Goodarzi, President and CEO of the company, asserts is its most valuable asset.

"Magmotor remains focused on automation because that's what our customers demand. Automation is the backbone of our country's manufacturing because it allows companies to streamline their processes, making them more efficient and profitable," stated Dr. Goodarzi.

Magmotor's General Manager, Mike Campbell, takes pride in the company's commitment to its employees. "When choosing our new facility, our employees' best interest was always in mind. We sought a facility where we could foster the development of technology and productivity, while also retaining 100% of our employees and ensure no interruption to our customer's product delivery. The new facility meets these desires and more."

The facilities upgrade will further Magmotor's growth, resulting in increased employment, projected to triple over the next three years, allowing the company to produce higher quality motors at more competitive prices. The expansion will permit Magmotor to decrease lead-times while increasing the quality and reliability of its product line. Additionally, Magmotor will utilize the larger space to commence a dedicated, advanced motor research division to address new hybrid and other alternative energy markets.

Founded in 1876, Magmotor specializes in providing cost-effective electromechanical motion control solutions to equipment manufacturers serving several high-tech markets. The company services major companies throughout the U.S. and internationally. **For more information, please contact Magmotor at www.magmotor.com or via email at sales@magmotor.com.**

Magmotor Has Moved

Please take a moment to make the necessary changes for all future correspondence.

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MAGMOTOR TECHNOLOGY, PRODUCTS AND SERVICES

SERVO MOTORS

Bill Tupper/Sales Manager 508/835-4305 x 1427

"The new facility will help streamline the manufacturing process. I see it shortening lead-time which is something customers like to hear," says Bill Tupper, Magmotor's Sales Manager. "We will be able to continue to improve our quality and service, as well as increase stock. Magmotor will continue to provide the best personalized service, which is one of our main customer support policies and what sets us apart." Magmotor will continue to support and expand market share of servo market for uses in semiconductor, medical, machine tool, factory automation, automotive/HEV, or robotics fields. Magmotor's custom designed motors are key for business' that require specialized motors, while also offering standard products.

MAGLEV™ SYSTEMS

Carlene Strangeways/Acct. & Service Manager 508/736-9168

"Magmotor is the world's leading supplier of Maglev™ patented product used in all Intel based silicon RTP process for semiconductor and solar PV production business. There has been a high demand for Maglev™ and our new facility will meet the demand," says Carlene Strangeways, Account and Service Manager at Magmotor. "It will also allow us to automate different processes including testing and QA to improve quality, reduce cost, and product lead time. That is what our customers are demanding."

HYBRID VEHICLE COMPONENTS

Carlene Strangeways/Acct. & Service Manager 508/736-9168

Magmotor has been supplying the dc-dc converter and electro-hydraulic power steering products to support national and international electric and hybrid vehicle production. The dc-dc has validated design with IP69 rating. Magmotor is adding additional design and development staff to further enhance the hybrid product and adding automated production line and QA processes and procedure to meet the stringent automotive requirement, while reducing cost.